

PUBLIC NOTICE

Umeme Limited (“the Company”) informs shareholders and the general public that as a public Company with dual listing on the Uganda Securities Exchange and Nairobi Securities Exchange, in accordance with disclosure requirements under the Uganda Securities Exchange (USE) Listing Rules, 2003 (as Amended) and The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 of Kenya, the Company is obligated to disclose information about or comment on any circumstance or event likely to have a material effect on its financials or which might reasonably be expected to have a material effect on market activity in the prices of its securities.

The Company has become aware of recent communication and comments on Social Media where statements regarding the Umeme Concession were made.

The Company is not a recipient of the said letter. Nevertheless, in accordance with the provisions of the Regulations cited above, the Company would like to inform its shareholders and the general public that:

- Umeme is operating a 20-year Concession to distribute and supply electricity, until 1st March 2025 and confirms that it has seven (7) years left under the existing Concession.
- The Company commenced engagement with the Government of Uganda on the extension of the Concession period. This process is ongoing and further comment on the same is premature at this point. The Company shall provide timely updates as required under its continuing listing obligations.
- The Company is committed to working with the Government of Uganda, all key stakeholders and development partners to ensure development and improvement of the electricity distribution infrastructure, increase access to grid electricity, further reduction in energy losses and drive towards reduction in tariffs.

All queries and requests for clarification should be forwarded to the Head of Communications on **0312 360 601**.



Shonubi, Musoke & Co. Advocates
Company Secretary